

## **COMMENTS FROM OVERVIEW AND SCRUTINY PANEL (PERFORMANCE AND GROWTH)**

### **2022/23 TREASURY MANAGEMENT, CAPITAL AND INVESTMENT STRATEGIES**

- 5.1 The Panel discussed the 2022/23 Treasury Management, Capital and Investment Strategies at its meeting on 2nd February 2022.
- 5.2 Following a question by Councillor Shellens on the length of the report, the Panel heard that this was to ensure that all items were covered in sufficient detail.
- 5.3 Councillor Shellens additionally queried the use of Arlingclose forecasts, following which, the Panel heard that although economic forecasts were used as a guide, they were not relied upon for anything which could not be reacted to.
- 5.4 It was observed by Councillor Wakeford that there was scope for greater alignment between the strategies and new environmental principles. This point was noted and would be included in future reports.
- 5.5 The Panel heard that, following a query by Councillor Shellens, interest rates were not as low as one would expect and that this had not been a competitive landscape to operate in.
- 5.6 The Panel welcomed the report and encourage the Cabinet to endorse the recommendations contained within the report.